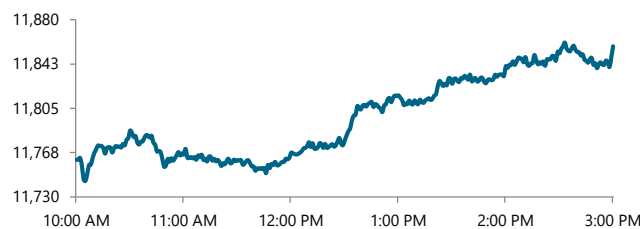


Daily Markets Overview

11 November 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,858	0.9	0.9	36.5	26.3
Saudi (NOMUC)	24,600	-0.8	-1.5	-6.3	13.5
Energy	5,843	0.2	-1.0	8.5	23.9
Materials	7,796	0.1	-0.2	35.7	19.4
Capital Goods	7,640	0.7	-4.8	16.9	18.4
Com. & Prof. Svc	4,750	0.9	-1.8	17.0	NA
Transportation	5,589	0.7	-3.0	15.4	NA
Cons. Durables & Apparel	6,986	-1.0	-5.9	22.1	NA
Consumer Services	5,175	0.5	-2.7	21.2	NA
Media	19,683	-1.0	-1.1	92.6	36.8
Retailing	10,383	0.9	-0.5	21.4	33.2
Food & Staples Retailing	9,714	-0.7	-1.3	-7.8	40.9
Food & Beverages	5,208	-0.1	-1.6	-4.7	44.4
Health Care Equipment	7,483	0.4	-2.5	32.4	38.2
Pharma, Biotech & Life Science	5,132	3.2	-7.0	-0.8	NA
Banks	12,847	1.8	4.4	69.3	23.1
Diversified Financials	7,114	1.0	-1.0	54.8	NA
Insurance	6,373	1.1	-3.9	5.8	NA
Telecommunication	7,365	0.0	-1.9	6.8	22.2
Utilities	6,107	0.3	-5.4	32.5	11.2
REITs	4,887	0.1	0.1	14.0	39.0
Real Estate	3,370	-0.2	-1.6	11.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Arabian Pipes Co.	16.28	10.0%	39
Al Moammar Information Systems Co.	146.80	6.1%	59
National Metal Manufacturing and Casting Co.	32.00	5.8%	18
Saudi Industrial Export Co.	91.00	5.3%	37
National Gypsum Co.	44.00	5.3%	13

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
A.Othaim Market	10-Nov	3Q21	44.9	-26%	0.50	NA
NGC	10-Nov	3Q21	6.0	-36%	0.19	NA
Baazeem	10-Nov	3Q21	4.2	-15%	0.41	NA
Sadr	10-Nov	3Q21	2.7	387%	1.07	NA
SIECO	10-Nov	3Q21	-2.2	-160%	-0.34	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.9% higher at 11,858 while NOMUC declined 0.8% to 24,600 on Wednesday. TASI traded value totaled SAR 5.8bn and averaged SAR 6.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.6% of the daily traded value.
- MSCI Emerging Markets closed 0.1% higher on Wednesday, trading at PE (TTM) of 14.7x vs. 26.3x for TASI.
- Banks and Materials closed 1.8% and 0.1% higher, respectively. Telecom closed flat. Pharma, Biotech & Life Science (up 3.2%) was the best performing sector. Among stocks, Arabian Pipes Co. (2200/APCO AB), Al Moammar Information Systems Co. (7200/MIS AB), and National Metal Manufacturing and Casting Co. (2220/NMMCC AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached nearly SAR 10bn (USD 2.67bn) in the week ending Nov. 6, from SAR 10.35bn (USD 2.76bn) in the previous week. Data showed that 118.1mn transactions were processed in the same week. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), the KSA's Industrial Production Index (IPI) rose by 6.5% Y/Y to 119.76 points in September 2021, with 2010 used as the base year. (Source: Argaam)
- Abdullah Al Othaim Markets Co. (4001/AOTHAIM AB) posted a net profit after Zakat and tax of SAR 150.5mn (USD 40.13mn) for 9M21, a drop of 47% from SAR 285.5mn (USD 76.12mn) in the year-earlier period. The profit decline was attributed to a 7.41% Y/Y drop in sales, while the 1H20 witnessed high demand for buying as a precaution to the preventive measures taken to curb the COVID-19 outbreak along with high demand ahead of raising VAT on July 1, 2020. The company also cited a drop in gross profit margins due to the increase in promotions and the change in consumer behavior, and an increase in general and administrative (G&A) expenses. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Company for Hardware	54.30	-6.9%	47
Saudi Paper Manufacturing Co.	55.30	-3.0%	14
Tourism Enterprise Co.	72.30	-2.8%	27
Dallah Healthcare Holding Co.	75.20	-2.7%	16
Bawan Co.	36.45	-2.7%	12

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	149.00	1.4%	472
Alinma Bank	25.70	3.0%	401
International Company for Water and Power Projects	75.10	-1.4%	321
The Saudi National Bank	69.00	3.0%	260
SABIC Agri-Nutrients Co.	175.00	0.5%	251

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 10, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,107	-0.4	0.0	24.7	21.4
Abu Dhabi (ADX)	8,230	0.4	2.7	63.1	23.5
Kuwait (KSE)	7,363	0.3	0.0	37.1	NA
Qatar (QE)	12,012	0.2	0.6	15.1	16.7
Oman (MSM)	4,037	0.1	-0.3	10.3	11.4
Bahrain (BSE)	1,788	0.0	0.5	20.0	10.1
DJMENA Index	767	0.5	1.2	32.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,647	-0.8	-1.1	23.7	25.6
US (NASDAQ 100)	15,623	-1.7	-2.2	21.2	28.5
UK (FTSE 100)	7,340	0.9	0.5	13.6	17.9
Germany (DAX)	16,068	0.2	0.1	17.1	16.1
France (CAC 40)	7,045	0.0	0.1	26.9	22.0
Russia (MICEX)	4,172	-0.4	-0.1	26.9	8.4
Japan (Nikkei)	29,107	-0.6	-1.7	6.1	17.0
Hong Kong (HSI)	24,996	0.7	0.5	-8.2	10.0
South Korea (KOSPI)	2,930	-1.1	-1.3	2.0	13.7
China (SHCOMP)	3,492	-0.4	0.0	0.6	14.8
India (NIFTY)	18,017	-0.1	0.6	28.9	27.3
Brazil (IBOV)	105,968	0.4	1.1	-11.0	7.2
Turkey (BIST 100)	1,624	0.5	2.6	10.0	6.7
Egypt (EGX30)	11,481	-0.9	-1.1	5.9	10.0
MSCI Emerging Markets	1,274	0.1	0.8	-1.3	14.7
MSCI World	3,202	-0.8	-0.9	19.0	23.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	82.6	-2.5	0.3	59.5	89.5
Natural Gas (\$/mmbtu)	4.9	-2.0	-12.3	92.2	54.6
Gold (\$/oz)	1,850	1.0	5.3	-2.6	-1.5
Silver (\$/oz)	24.6	1.4	8.7	-6.7	1.7
Platinum (\$/oz)	1,071	0.7	4.1	-0.1	20.6
Copper (\$/t)	9,706	-0.6	3.4	25.2	40.4
Zinc (\$/t)	3,316	0.2	5.4	21.5	26.1
Lead (\$/mt)	2,350	-2.0	4.2	19.2	29.3
Wheat (\$/bu)	815	4.7	11.0	27.2	29.4
Corn (\$/bu)	579	4.3	9.1	19.6	40.8
Sugar (\$/lb)	19.6	-1.5	-3.4	26.5	44.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.15	0.00	-0.09	0.00
Saudi Arabia	0.84	0.00	0.02	0.69
UAE	0.30	0.00	-0.21	0.15
Kuwait	1.50	0.00	0.06	1.35
Qatar	1.17	0.01	0.05	1.02
Bahrain	1.52	0.00	-0.73	1.37

Source: Reuters

NOTES:

(1) Prices updated as of November 10, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P 500 and NASDAQ decreased 0.8% and 1.7%, respectively. Dow Jones Industrial declined 0.7%. In Europe, UK and Germany increased 0.9% and 0.2%, respectively; while France closed flat.
- Asian markets are trading mixed on Thursday. Both China and Japan are trading 0.6% higher. South Korea, Hong Kong and India are trading 0.6%, 0.2% and 0.4% lower, respectively in the morning session.
- GCC markets ended mixed on Wednesday. Dubai decreased 0.4%, while Abu Dhabi increased 0.4%. Kuwait and Qatar gained 0.3% and 0.2%, respectively. Oman ended up 0.1%, while Bahrain closed flat.
- According to US EIA Petroleum status report, crude oil inventories were up 1.0mn barrels (prior: +3.3mn barrels, consensus: +2.1mn barrels) for the week ended November 5. (Source: Trading Economics)
- US jobless claims for the week ended November 6 stood at 267K (prior: 271K, consensus: 265K). (Source: Trading Economics)
- US CPI for October stood at 0.9% M/M and 6.2% Y/Y (prior: 0.4% M/M, 5.4% Y/Y; consensus: 0.6% M/M, 5.8% Y/Y). (Source: Trading Economics)
- The UAE's Ministry of Energy and Infrastructure (MoEI) announced that it is constructing the first government facilities using 3D printing technology, including the Al Madam Court and District Attorney's Office in Sharjah. It added that this step is part of the ministry's efforts aimed at capitalizing on the technologies of the Fourth Industrial Revolution, especially 3D printing, to support the country's goal to achieve sustainability and reduce construction waste. (Source: Trade Arabia)
- The UAE Cabinet has approved a temporary license to test self-driving vehicles. Testing autonomous vehicles comes within the UAE strategy to become a global leader for attracting innovation and advanced technology applications. (Source: Trade Arabia)
- Abu Dhabi Securities Exchange (ADX) and Bahrain Bourse (BHB) have signed a strategic cooperation to achieve synergies and greater cross border cooperation to enhance market liquidity and to promote issuance of low-cost investment vehicles. (Source: Trade Arabia)

Coming Up

- UK industrial production for September (prior: +0.8% M/M, +3.7% Y/Y; consensus: +0.2% M/M, +3.1% Y/Y) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 12 (prior: +1.0mn barrels) will be announced on November 17. (Source: Trading Economics)
- US jobless claims for the week ended November 13 (prior: 267K) will be announced on November 18. (Source: Trading Economics)

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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